

FEBRUARY 2024

To: Shareholders and investors

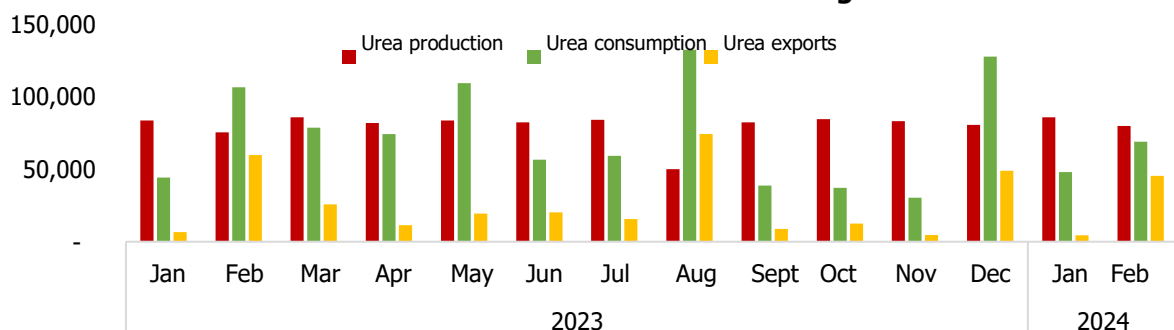
PetroVietnam Ca Mau Fertilizer Joint Stock Company (DCM) hereby notifies shareholders and investors of the performance results in February 2024 and outlines the production and business plan for March 2024, details are as follows:

1. PRODUCTION AND BUSINESS RESULTS IN FEBRUARY 2024

- Urea production output in February 2024 has reached **79,68 thousand tons**. Urea consumption in February 2024 has reached **68,74 thousand tons**, with domestic consumption at **23,52 thousand tons**, exports at **45,22 thousand tons**.
- NPK production output in February 2024 has reached **15,93 thousand tons**. NPK consumption in February 2024 has reached **0,88 thousand tons**.

No.	Output target (Thousand tons)	2024 Plan	Performance results			Mar 2024 Plan
			Jan 2024	Feb 2024	Accumulated over first 2 months of 2024	
A	B	1	2	3	4	5
1	Production					
-	Ca Mau Fertilizer (converted-to-urea-output)	892,00	80,29	79,68	165,22	79,93
	<i>Of which: - Nitrogen fertilizers</i>	110,00	2,02	-	10,24	7,97
-	NPK	180,00	14,40	15,93	31,41	17,70
2	Consumption					
-	Urea	748,47	48,20	68,74	116,94	110,00
	<i>Of which: - Domestic consumption</i>	523,47	78,20	23,52	67,16	89,00
	<i>Of which: - Exports</i>	225,00	49,18	45,22	49,78	21,00
-	Nitrogen fertilizers	110,00	13,04	7,52	10,96	6,00
-	NPK	180,00	41,27	0,88	1,45	20,00
-	Self-trading fertilizers	248,00	28,25	5,91	9,53	13,50

Production and business results of PVCFC nitrogen fertilizers



2. PRODUCTION AND BUSINESS PLAN FOR MARCH 2024

- Planned urea production output for March 2024 is projected at **79,93 thousand tons**. Planned urea consumption for March 2024 is projected at **110,00 thousand tons**.
- Planned NPK production output for March 2024 is projected at **17,70 thousand tons**. Planned NPK consumption for March 2024 is projected at **20,00 thousand tons**.

3. SITUATION OF UREA FERTILIZER MARKET IN FEBRUARY 2024

- Fertilizer demands in February experienced a decline due to prolonged Tet holidays; however, the urea fertilizer prices in domestic market still witness an increase of 1 – 9% compared to January.
- According to the preliminary statistics figures of the General Department of Customs, in February 2024, the country exported 281.588 tons of fertilizer, equivalent to 91,55 million USD, average price was at 325,1 USD/ton, a decrease in volume, turnover, and price compared to January 2024, equivalent to 32.1%, 33.8% and 2.5% respectively.

Situation of Urea fertilizer prices in Vietnam in 2022 - 2024

